

Solar Energy Is Power, Inc. and Solar Nation Inc. to provide solar power for Stroudsburg Area Schools

Solar-electric systems will provide 100 percent of the power to four district schools

STROUDSBURG, PA, November 18, 2010: In a seven-to-one vote this week, the Stroudsburg Area School District Board of Education approved a contract with Solar Energy is Power, Inc. (SEIPI) to install and operate two high-efficiency solar-power systems, with a combined rating of 10.9 megawatts, on District property. The \$40 million cost of the systems will be funded by SEIPI, who will also make a \$300,000 donation to the district when the systems are placed in operation next year. The ground mount systems will be designed, engineered, and constructed by Solar Nation.

The solar-power systems will provide one hundred percent of the electrical power needs for the Stroudsburg Intermediate School, Middle School, Junior High School, and High School. The School District will purchase the power from SEIPI at a reduced rate. Excess power from the systems will be net-metered and applied against the electrical usage of the District's remaining schools. It is estimated that the solar-power system will save the District over \$18 million in electricity expenses over the next twenty years.

In addition to the approved 10.9 megawatt systems, the Stroudsburg Area School District is considering a separate proposal for a 2.0 megawatt facility to be built within the Stroudsburg Area School District and that would service the District's Hamilton Elementary School.

"The Stroudsburg Area School District Board of Education studied the solar initiative carefully and was very thoughtful in its deliberations," said Superintendent, Dr. John Toleno. "Our actions will allow the District to realize enormous savings, while at the same time modeling stewardship of our environment for our students and the community by producing clean, renewable solar energy at our schools."

"The School Board wanted to save taxpayer money and promote a healthy environment by using solar energy, which is limitless and clean, like the sun," said Herb Ortiz, the SEIPI chief executive officer.

"The Stroudsburg Area School District is wisely leveraging Pennsylvania's renewable energy portfolio standards to deliver clean energy to their schools, while dramatically lowering long-term operational costs," said Paul Hodge, Chief Executive Officer of Solar Nation. "We are very pleased to work with the District, and we congratulate them on their significant commitment to renewable, emission-free solar power."

In addition to installing the solar-power system, SEIPI will be partnering with the District to provide lesson plans on energy, so the systems can be used to help students understand how solar power is generated.

About the Stroudsburg Area School District

The Stroudsburg Area School District encompasses four municipalities in the Pocono Mountain region of eastern Pennsylvania. The district is comprised of nine schools serving more than 5,900 students in Kindergarten through Grade 12.

About Solar Energy is Power, Inc.

Solar Energy Is Power, Inc., dba Energy in the Bank, is certified commercial solar installer and solar farm developer, headquartered in Marshalls Creek, PA. SEIPI currently has large commercial solar projects under development in Pennsylvania, New York, New Jersey, and Michigan. For more information, please visit <http://energyinthebank.com>.

About Solar Nation, Inc.

Headquartered in Portland, Oregon, Solar Nation, Inc. is a leading full-service solar-energy-systems and solutions provider serving business, government, and non-profit organizations. Since its founding in 2008, Solar Nation has expanded its operations from throughout the Western and Mid-Atlantic States. For more information, visit www.solarnation.com.